



The EU's Global Gateway- Introduction and Summary

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Based on Joint Report by Eurodad and Counterbalance *The Emperor's
New Clothes: What's new about the EU's Global Gateway?*

TUDCN EU WORKING GROUP "HALFWAY TO 2030: A TRADE UNION
TAKE ON THE EU AND SDGS"

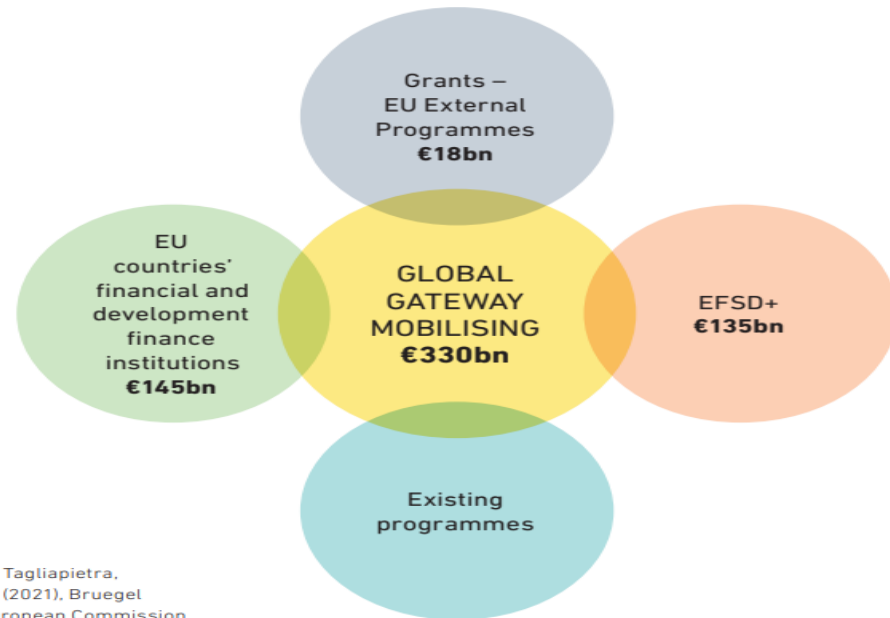
INTRODUCTION- WHAT IS THE EU GLOBAL GATEWAY?

Figure 1: Financial structure of the Global Gateway

-EU's 'Flagship' infrastructure connectivity strategy-absorbs previous external development initiatives.

-No new Financial Resources.
-Enhanced role for EU private sector and explicit geopolitical motives.

-Jobs for EU citizens: 38 million jobs are dependent on international trade.



Source: Tagliapietra, Simone (2021), Bruegel from European Commission



THREE MAIN CONCERNS

1. Geo-economic diplomacy or international development?
2. Infrastructure: A world of mega-corridors, digitalisation and market connectivity.
3. Is the Global Gateway a positive offer for recipient countries?

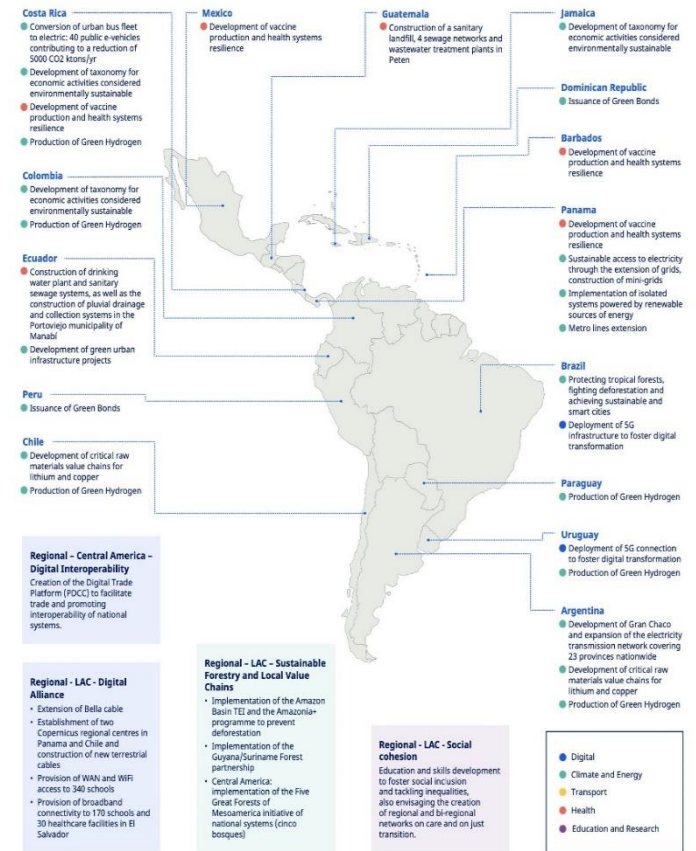
New Developments

-70 Projects announced in January 2023- Mix of repackaging Team Europe Initiatives.

-Proposal of EU Export Credit Facility-subject to a feasibility study- but on its way.

-Business Advisory Group-Call for tenders out +Expert Group.

-According to EIB Global website: EIB has mobilised €31 billion under Global Gateway.





Global Gateway- Integrating EU's socio-economic development with external policy- Evolving thoughts

- -Critical Minerals Act – Investment in Hydrogen Projects.
- -Employment in the EU linked to Export- How? Role of Potential EU Export Credit Facility- What of Traditional DFIs?
- -Geopolitical Race to the Bottom? Instruments of development- Instruments of Commercial strategy
- **Post- Covid Situations in the Global South- How does Global Gateway Perform?** Escalating Debt, Resource Transfer from Developing to Developed World, Extreme Food insecurity, Conflict-related inflation, displacement, Climate Change.



Recommendations

- Clear development rationale
- Enhanced transparency
- Enhanced democratic governance