COVID-19 REPORT

latest news and updates from the workers of Israel

ISRAEL COVID-19
CASES CLIMB TO 8611;
51 Fatalities

RESTRICTIONS:
Public Services to reduce activity to emergency activities only.
Private business operating at 20%.
Essential services continue.

Israel Employment Service:
Unemployment exceeds one million for the first time ever (25% of workforce).

In October, unemployment reached a historic low of 3.4%

Chairman of the Histadrut and Chairman of the Business Sector Slam Prime Minister Netanyahu:
"Fix the economic plan and start bringing the economy back to business"

In a harsh letter criticizing the Government Economic Recovery Plan, Histadrut Chairman Arnon Bar-David and President of the Business Sector, Dubi Amitai, called on the Prime Minister to immediately amend the plan and order a gradual return to economic activity after Passover
Histadrut Chairman Arnon Bar-David and Business Sector President, Dubi Amitai, demanded that Prime Minister Benjamin Netanyahu vigorously reform the economic plan, returning the economy to activity at the end of the Passover holiday.

In a detailed letter to the Prime Minister, Bar-David and Amitai unveiled their criticism of the economic plan, stating that: "The large funds presented are favorable only for public relations but do not bring any economic revelation," it says. "With a tight fist and with a considerable lag behind other developed economies, the Government introduced a rescue plan that did not restore certainty to the economy."

The two stressed that despite being warned by the PM a month ago about the fear of economic Yom Kippur: "The uncertainty that exists now, even after the plan is released, could lead the Israeli economy to collapse."

The Histadrut Chairman and the Chairman of the Business Sector warned that "the attempt not to touch the State funds now prepares the ground for huge damage to the economy later, that will require more State funds later. In this scenario, the price will be higher, not only financially but also in the aspect of crushing social resilience."

They added: "The senior economic echelon in the country must internalize the logic that is so clear to the medical echelon - it is impossible for resuscitate postmortem. Businesses and households can only be saved before they collapse." The two demanded, to reform the economic plan with significant budgetary expansion, to inject financial real liquidity into the economy and to increase direct business assistance.

In addition to demanding a revision of the economic rescue plan and detailing the necessary steps, Bar-David and Amitai called on Prime Minister Netanyahu to "instruct a responsible and gradual return to the economy immediately after the Passover holiday." They stated that "the government must sow hope, not fertilize despair."

"The ongoing paralysis forced on the economy can no longer continue. We were the first to enter under the stretcher to allow the state to reduce public and private sector activity, but time is running out," the letter reads.