

DAC SENIOR LEVEL MEETING

7-8 October 2014, OECD Conference Centre, Paris

Measurement of Development Finance post 2015
Emerging Concept of Total Official Support for Development

2014

THE DEVELOPMENT ASSISTANCE COMMITTEE:
ENABLING EFFECTIVE DEVELOPMENT





A transparent, comprehensive and universal measure of resources to finance sustainable development.

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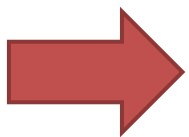
- Reflects a **broader development agenda**.
- Includes contributions to **global public goods** when these are deemed relevant for development.
- Has development as **a key objective**, but may have other equally important objectives.
- Acknowledges **mutual benefit** from the activities.



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Could facilitate forging innovative alliances and co-financing arrangements in the post-2015 era, in line with the spirit of international partnership.



A measure in its own right.

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T O S D

- **Complements ODA** – ODA will remain the cornerstone of donor accountability (no backing away from existing commitments!).
- Covers the **totality of official resources in support of sustainable development**, regardless of the types of instruments and terms.
- Calculated on **gross terms**, but net flows would also be collected (needed for the recipients' perspective).
- Amounts mobilised by official action would be reported separately.

Have we found the best name



(e.g. International Public Finance for Development)



Coverage for key thematic areas

TOSD could:

Climate
change

capture the totality of public support to
climate / environment.

Peace and
security

cover a broader range of peace and security
expenditures.

Trade and
Exports

potentially include official export credits if
funding addresses the objective of
sustainable development.

Multilateral
channels of
delivery

capture full contributions to norm-setting
multilateral agencies.

**But where
is the
outer
boundary**





Main issues for discussion

- Does the proposed **narrative** work?
- What may need to be added or removed?
- Where should we set the **outer boundaries** in the areas of:
 - Climate finance?
 - Peace and security?
 - Trade and exports?
- Should we explore an **alternative name**?
 - International Public Finance for Development (IPFD)