



Resolution – FEDUSA Campaign on Investec Employee Benefits

The General Council, meeting in its 4th session in Brussels, on 16-18 December 2008:

- EXPRESSES** its serious concern at the information from FEDUSA, relating to the activities of the company Investec Employee Benefits (IEB) and the impacts of these on the situation of a number of South African pension funds, including funds upon which members of FEDUSA depend for retirement income.
- NOTES** that FEDUSA is supporting legal proceedings against IEB for alleged mismanagement of pension funds;
- AFFIRMS** its full support for the FEDUSA campaign against IEB; and,
- INSTRUCTS** the General Secretary to:
- inform ITUC affiliates of the FEDUSA campaign and request that they undertake appropriate action in support of the campaign;
 - request the Global Unions Committee on Workers' Capital to provide its expertise and assistance in support of the campaign
 - examine further possible means by which the ITUC can provide concrete support to the FEDUSA campaign and carry out appropriate action in relation to this; and,
 - write to the management of Investec Employee Benefits to inform them of the ITUC's support for the FEDUSA campaign and to call upon them to meet the demands of FEDUSA in full and without further delay.